

## Faculti Summary

<https://faculti.net/corporatocracy/>

The speaker reflects on their personal reaction to the January 6th, 2021, attack on the U.S. Capitol, which served as inspiration for their book discussing political scandals, particularly those related to campaign financing. They engaged with peers and analyzed data from the Federal Election Commission and platforms like Open Secrets to examine lesser-known money-related scandals. Much of their research focused on federal crimes involving campaign finance, involving extensive reviews of Department of Justice trial transcripts.

The speaker notes that January 6th wasn't well funded, suggesting this may have contributed to its failure. However, they express concern over a potential future insurrection that could be better financed. They investigate corporate funds backing groups like the Rule of Law Defense Fund, highlighting that substantial corporate contributions originated from significant companies, which did not anticipate supporting initiatives leading to insurrection.

Post-January 6th, several corporations pledged not to fund politicians who objected to the electoral results, yet many contradicted these promises later by donating to the so-called "Sedition Caucus". The speaker elaborates on the concept of "dark money" in politics—funds influencing elections where the source is obscured. They define dark money specifically as that spent on electoral politics, distinct from other forms of political spending.

The discussion includes a historical perspective on dark money's impact, particularly in the 2020 elections, and the necessity for greater transparency in campaign financing. They suggest possible regulatory changes, including increased transparency from the Federal Election Commission and the Securities and Exchange Commission. The speaker warns against repeating historical patterns where corporate funding undermined democracy, drawing an extreme parallel to Germany in 1933, where corporate support facilitated the rise of the Nazi Party.

Overall, the speaker advocates for enhanced scrutiny of corporate political contributions and urges voters to hold accountable those who finance anti-democratic efforts.