

Faculti Summary

<https://faculti.net/south-africas-agriculture-faces-sharp-decline/>

In the third quarter of 2024, South Africa's agricultural sector suffered a significant decline of 28.8%, primarily due to a mid-summer drought. This video decline was larger than analysts expected. The Bureau for Food and Agricultural Policy (BFA) revised the year-to-date decline to 5-6%, as opposed to the official 15.5%. The BFA also forecasted a 4.8% annual contraction for 2024, aligning more closely with earlier estimates. In response to these challenges, the Department of Agriculture plans to establish a new Agricultural Conditions Assessment Committee in 2025 to enhance data quality and provide regular updates.