

Faculti Summary

<https://faculti.net/military-expenditure-of-gdp-by-region/>

This video discusses regional variations in military expenditure as a percentage of GDP from 2000 to 2023. It highlights that the Middle East and North Africa have consistently high military spending, peaking at 6.51% in 2015 before declining to 4.62% in 2023 due to changes in defense priorities. North America maintains a steady military expenditure of around 3.84% in 2005, stabilizing at approximately 3.28% in 2023. In contrast, Sub-Saharan Africa and Western/Central Africa show the lowest military expenditures, averaging below 1.5%. Globally, military spending as a percentage of GDP has slightly declined from 2.2% in 2000 to 2.28% in 2023, indicating a moderate trend towards reduced military expenditure. The chart emphasizes significant regional disparities driven by differing geopolitical and economic priorities.